

POSTPARTUM SUPPORT VIRGINIA, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2015

POSTPARTUM SUPPORT VIRGINIA, INC.
FINANCIAL STATEMENTS
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Postpartum Support Virginia, Inc.
Arlington, VA

I have audited the accompanying financial statements of Postpartum Support Virginia, Inc., which comprise the statement of financial position as of December 31, 2015 and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implantation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.


An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall position of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

INDEPENDENT AUDITORS' REPORT (PAGE 2)

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Postpartum Support Virginia, Inc. as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Handwritten signature in cursive script, reading "J. J. Mall, CPA".

Gainesville, Virginia
February 25, 2016

POSTPARTUM SUPPORT VIRGINIA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

Current assets

Cash

\$16,116

TOTAL ASSETS

\$16,116

The accompanying notes are an integral part of these financial statements.

POSTPARTUM SUPPORT VIRGINIA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

LIABILITIES AND NET ASSETS

Liabilities		
	Accounts payable and accrued expenses	<u>\$12,225</u>
Net assets		
	Restricted	0
	Unrestricted	<u>3,891</u>
		<u>3,891</u>
	TOTAL LIABILITIES AND NET ASSETS	<u>\$16,116</u>

The accompanying notes are an integral part of these financial statements.

POSTPARTUM SUPPORT VIRGINIA, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>GENERAL</u> <u>OPERATING</u>	<u>TEMPORARILY</u> <u>RESTRICTED</u>	<u>TOTAL</u>
REVENUE			
Donations			
Board Contributions	\$6,152	\$0	\$6,152
Individual Donations	<u>48,344</u>	<u>0</u>	<u>48,344</u>
Total Donations	<u>54,496</u>	<u>0</u>	<u>54,496</u>
Earned Revenues			
Fees For Services	1,747	0	1,747
Grants	15,800	0	15,800
Special Events	<u>10,980</u>	<u>0</u>	<u>10,980</u>
Total Earned Revenues	<u>28,527</u>	<u>0</u>	<u>28,527</u>
Total Revenue	<u>83,023</u>	<u>0</u>	<u>83,023</u>
EXPENDITURES			
Salaries & Wages			
Executive Director	24,000	0	24,000
Executive Administrator	10,543	0	10,543
Payroll Taxes	2,078	0	2,078
Professional Fees	<u>4,200</u>	<u>0</u>	<u>4,200</u>
Total Salaries & Wages	40,821	0	40,821
Operating and Administrative Expenses	29,559	0	29,559
Travel & Meetings Expenses	1,840	0	1,840
Miscellaneous Expenses	<u>2,116</u>	<u>0</u>	<u>2,116</u>
Total expenditures	<u>74,336</u>	<u>0</u>	<u>74,336</u>
CHANGE IN NET ASSETS	8,687	0	8,687
NET ASSETS, BEGINNING OF YEAR	<u>(4,796)</u>	<u>0</u>	<u>(4,796)</u>
NET ASSETS, END OF YEAR	<u>\$3,891</u>	<u>\$0</u>	<u>\$3,891</u>

The accompanying notes are an integral part of these financial statements.

POSTPARTUM SUPPORT VIRGINIA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATIONAL ACTIVITIES:

Change in net assets	\$8,687
Increase in accounts payable	<u>1,809</u>
Net cash provided by operational activities	<u>10,496</u>
Net increase in cash	10,496
Cash, beginning of year	<u>5,620</u>
Cash, end of year	<u>\$16,116</u>

The accompanying notes are an integral part of these financial statements.

POSTPARTUM SUPPORT VIRGINIA, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE 1 - ORGANIZATION

Postpartum Support Virginia, Inc. is a not-for-profit corporation that is dedicated to helping women suffering depression and/or anxiety during pregnancy or in the first year following childbirth.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue and expenditures are recognized using accrual basis accounting.

NOTE 3 - USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 4 - INCOME TAXES

Postpartum Support Virginia, Inc. is exempt from Federal income tax. Postpartum Support Virginia, Inc. files an Internal Revenue Service form 990 (Return of Organization Exempt Form Income Tax) annually.